



Professional Association for SQL Server
Board of Directors Meeting
Teleconference – April 9, 2009
12:00 PM Pacific

Attendees: Rick Bolesta, Rick Heiges, Bill Graziano, Thomas LaRock, Kevin Kline, Wayne Snyder, Greg Low, Rushabh Mehta, Douglas McDowell, Pat Wright, Roni Karassik, Neil Buchwalter, Andy Warren.

Absent: Christoph Stotz, Lynda Rab

Agenda/For Discussion:

1. PASS Business – *Rushabh*
 - a. Let the record show the vote for IT training was carried 7:5
 - b. Approval of the February and March Meeting Minutes
2. IT prioritization- *Douglas*
3. Financial Discussion - *Rushabh*

Action Items:

- **Rushabh will send out an email to the Board about IT prioritization**
- **All Board Members are to revisit their budgets to make further cuts**

Minutes:

1. PASS Business
 - Rushabh let the record show the vote for IT training was carried 7:5
 - Rushabh moved to accept the minutes from the February Board Call.
 - Kevin Kline Seconded. **Votes were cast and the minutes will be adopted as read and approved**
 - Rushabh moved to accept the minutes from the March Board Call
 - Kevin Kline Seconded. **Votes were cast and the minutes will be adopted as read and approved**
 - Rushabh reported that the Executive Committee had a meeting with Microsoft as it relates to Roni's Maternity leave, and the filling of the second Board position. Microsoft is looking for the most appropriate person for the second Board position, and PASS remains a top priority. Brenda Bown will be involved and actively engaged in Roni's absence
2. IT Privatization
 - Rushabh will send out an email to the Board about IT privatization to determine if the Board needs to have a special meeting to discuss specifics

3. Financial Discussion

- As a final result of all budgetary adjustments, we are now looking at a potential year-end loss position of **\$74,476.34**. Note that any profits/losses from the European Conference can impact these numbers, as well as any additional spends/savings or revenues. For example we have received un-budgeted revenues of \$6k in April for Ad revenue that will help reduce the losses, but it is not reflected here. This adjusted number already incorporates the expense from the budget exception that the board approved for sending David to training this week
- Rushabh reported that as a Board we need to go through a final exercise of vetting this budget and looking at the remaining spending through the year-end to see if there are any other items we can cut to further reduce our losses
- Rick Bolesta explained that a reserve is an asset account put aside for contingencies. It's different than an account in cash flow.
- Both Andy and Wayne asked how much money we have in our reserves and if the Board makes cuts should it come out of that. Rushabh reported that PASS has \$200,000 as a float and \$300,000 in reserves. The float changes daily
- Douglas reported that businesses will commonly run deficits. We're looking at 1.75-2.5% annual deficient, and that is a comfortable range to come into next year's budget.
- Greg Low voiced concern about cutting portfolio budgets that operate year round and are not centered on the Summit. The Board was in consensus that all Directors should revisit their portfolios to try to make further cuts where they can
- The Board discussed cancelling the May Board meeting, but many travel arrangements had already been made and the hotel contract would incur too large of a financial penalty
- PASS' total assets are 887,603.43 as of February 2009. This includes Fiscal Year 2010 revenue and reserves

Conclusion – End of Meeting